

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

In re:	§	
	§	
KELLEY, TEDRA ANN	§	Case No. 13-41181 BTR
	§	
Debtor	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 05/06/2013 . The undersigned trustee was appointed on 05/07/2013 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 18,409.37

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	260.00
Bank service fees	315.21
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 17,834.16

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 08/19/2014 and the deadline for filing governmental claims was 11/17/2014 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,323.93 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,323.93 , for a total compensation of \$ 2,323.93 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 214.95 , for total expenses of \$ 214.95 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/17/2016 By: /s/Michelle H. Chow, Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1

**Exhibit A**

Case No: 13-41181 BTR Judge: BRENDA T. RHOADES  
Case Name: KELLEY, TEDRA ANN

Trustee Name: Michelle H. Chow, Trustee  
Date Filed (f) or Converted (c): 05/06/13 (f)  
341(a) Meeting Date: 06/07/13  
Claims Bar Date: 08/19/14

For Period Ending: 02/17/16

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CASH ON HAND	27.00	0.00		0.00	FA
2. BANK OF AMERICA	339.79	0.00		0.00	FA
3. IBERIA BANK (MOTHER'S ACCOUNT)	0.00	0.00		0.00	FA
4. ITEMIZED HOUSEHOLD GOODS	390.00	0.00		0.00	FA
5. BOOKS SENTIMENTAL VALUE ONLY	0.00	0.00		0.00	FA
6. CLOTHING	100.00	0.00		0.00	FA
7. COSTUME JEWELRY	20.00	0.00		0.00	FA
8. CAMERA	30.00	0.00		0.00	FA
9. 2002 NISSAN XTERRA	2,500.00	0.00		0.00	FA
10. CAT SENTIMENTAL VALUE ONLY	0.00	0.00		0.00	FA
11. INHERITANCE ON AMENDED SCHEDULES (u)  Debtor amended schedules 07/17/2013 #6 to include unexpected windfall inheritance from deceased father. Father was part of class action lawsuit asbestos claim. Debtor received various portions (split with other siblings) until her allowed maximum federal exemption wildcard exhausted (\$3,360.15), then estate to collect remaining payments. The counsel for her father indicates payments over many years and multiple parties, based on their solvency. Trustee collected portions of asbestos settlement payments when they became available. In late December 2015, trustee filed a Notice of Abandonment to abandon back to the debtor any remaining settlement payments, since the estate was in a surplus funds status. An order for future funds Abandonment was granted in January, 2016. Since it would be confusing to mark this asset as "OA" and have funds collected, trustee notes in this text field the OA status of remaining funds.	0.00	17,500.00		18,409.37	FA

TOTALS (Excluding Unknown Values)	\$3,406.79	\$17,500.00		\$18,409.37	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2

Exhibit A

Case No: 13-41181 BTR Judge: BRENDA T. RHOADES  
Case Name: KELLEY, TEDRA ANN

Trustee Name: Michelle H. Chow, Trustee  
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341(a) Meeting Date: 06/07/13  
Claims Bar Date: 08/19/14

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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 02/17/16: The main asset administered was the inheritance proceeds from the debtor's deceased father. The underlying asset of the father is the participation in a class action asbestos case. This has been been ongoing for years and is expected to make sporadic payments to the heirs of the debtor's father. The Debtor selected FEDERAL exemptions and exhausted her wildcard, using a part of it to exempt proceeds from the inheritance. The overage is nonexempt and was paid to the bankruptcy estate. From email and telephone correspondence with the father's counsel, there was a very rough estimate of perhaps \$20,000 still coming to the estate as Ms. Kelley's inheritance share. The timing of payments to the estate was simply when settlements were reached in the underlying asbestos claims. In late 2015, the trustee filed a Notice of Abandonment for remaining funds, since the estate was in a surplus case status. The order was granted in January 2016.

Initial Projected Date of Final Report (TFR): 12/31/17      Current Projected Date of Final Report (TFR): 12/31/17

/s/ Michelle H. Chow, Trustee

\_\_\_\_\_  
Date: 02/17/16

MICHELLE H. CHOW, TRUSTEE

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 1

Case No: 13-41181 -BTR  
Case Name: KELLEY, TEDRA ANN

Trustee Name: Michelle H. Chow, Trustee  
Bank Name: BANK OF KANSAS CITY  
Account Number / CD #: \*\*\*\*\*1190 Checking Account (Non-Interest Earn)

**Exhibit B**

Taxpayer ID No: \*\*\*\*\*8740  
For Period Ending: 02/17/16

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
05/05/14	11	Baron & Budd, P.C. Attorneys and Counselors 3102 Oak Lawn Avenue, Suite 1100 Dallas, TX 75219	inheritance from father's estate	1290-000	239.95		239.95
05/08/14	11	Baron & Budd, P.C. Attorneys and Counselors 3102 Oak Lawn Avenue Suite 1100 Dallas, Texas 75219	inheritance from father's estate	1290-000	167.12		407.07
05/08/14	11	Baron & Budd, P.C. Attorneys and Counselors 3102 Oak Lawn Avenue Suite 1100 Dallas, Texas 75219	inheritance from father's estate	1290-000	1,450.43		1,857.50
05/08/14	11	Baron & Budd, P.C. Attorneys and Counselors 3102 Oak Lawn Avenue Suite 1100 Dallas, Texas 75219	inheritance from father's estate	1290-000	60.90		1,918.40
05/08/14	11	Baron & Budd, P.C. Attorneys and Counselors 3102 Oak Lawn Avenue Suite 1100 Dallas, Texas 75219	inheritance from father's estate	1290-000	920.10		2,838.50
05/20/14	001001	US BANKRUPTCY COURT EASTERN DISTRICT OF TEXAS 660 N. CENTRAL EXPWY SUITE 300 DALLAS, TX 75074	Per order 05/19/14 Defer file fee Order to defer filing fee. Reopen fee is \$260.00	2700-000		260.00	2,578.50
05/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	2,568.50
06/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	2,558.50
07/14/14	11	Baron & Budd, P.C.	inheritance from father's estate	1290-000	15.30		2,573.80

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 2

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**Exhibit B**

Taxpayer ID No: \*\*\*\*\*8740  
For Period Ending: 02/17/16

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/14/14	11	Attorney and Counselors 3102 Oak Lawn Avenue Suite 1100 Dallas, Texas 75219 Baron & Budd, P.C.	inheritance from father's estate	1290-000	7,619.91		10,193.71
07/31/14		Attorney and Counselors 3102 Oak Lawn Avenue Suite 1100 Dallas, Texas 75219 BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	10,183.71
08/29/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		15.13	10,168.58
09/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		14.62	10,153.96
10/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		15.09	10,138.87
11/19/14	11	Baron & Budd, P.C.	inheritance from father's estate	1290-000	589.19		10,728.06
		Attorneys and Counselors 3102 Oak Lawn Avenue, Suite 1100 Dallas, Texas 75219					
11/19/14	11	Baron & Budd, P.C.	inheritance from father's estate	1290-000	265.31		10,993.37
		Attorneys and Counselors 3102 Oak Lawn Avenue, Suite 1100 Dallas, Texas 75219					
11/28/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		14.97	10,978.40
12/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		16.31	10,962.09
01/30/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		16.29	10,945.80
02/27/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		14.69	10,931.11
03/31/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		16.24	10,914.87
04/30/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		15.69	10,899.18
05/29/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		16.19	10,882.99
06/30/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		15.65	10,867.34
07/31/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		16.15	10,851.19
08/31/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		16.12	10,835.07
09/30/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		15.58	10,819.49

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 3

Case No: 13-41181 -BTR  
Case Name: KELLEY, TEDRA ANN

Trustee Name: Michelle H. Chow, Trustee  
Bank Name: BANK OF KANSAS CITY  
Account Number / CD #: \*\*\*\*\*1190 Checking Account (Non-Interest Earn)

**Exhibit B**

Taxpayer ID No: \*\*\*\*\*8740  
For Period Ending: 02/17/16

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/30/15	11	BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		16.08	10,803.41
11/03/15		BARON & BUD PC	INHERITANCE FROM FATHER ESTATE	1290-000	7,081.16		17,884.57
		3102 OAK LAWN AVENUE, SUITE 1100					
		DALLAS, TX 75219					
11/30/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		23.87	17,860.70
12/31/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		26.54	17,834.16

COLUMN TOTALS	18,409.37	575.21	17,834.16
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	18,409.37	575.21	
Less: Payments to Debtors		0.00	
Net	18,409.37	575.21	

		NET	ACCOUNT
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Checking Account (Non-Interest Earn - *****1190	18,409.37	575.21	17,834.16
	-----	-----	-----
	18,409.37	575.21	17,834.16
	=====	=====	=====
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

I certify that the above banking transactions are true and correct.

/s/ Michelle H. Chow, Trustee  
Trustee's Signature: \_\_\_\_\_ Date: 02/17/16  
MICHELLE H. CHOW, TRUSTEE

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: February 17, 2016

Case Number: 13-41181

Claim Number Sequence

Debtor Name: KELLEY, TEDRA ANN

Joint Debtor:

Claims Bar Date: 08/19/14

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
001 2700-00	US BANKRUPTCY COURT EASTERN DISTRICT OF TEXAS 660 N. CENTRAL EXPWY SUITE 300 DALLAS, TX 75074	Administrative	Per Order Defer File Fee 05/19/14 Current fee is \$260.00	\$0.00	\$260.00	\$260.00
999 8200-00	TEDRA ANN KELLEY 717 Glen Rhea Drive LAKE DALLAS, TX 75065	Unsecured	Surplus Funds	\$0.00	\$0.00	\$2,670.12
000001 070 7100-00	ATLAS ACQUISITIONS LLC 294 UNION ST. HACKENSACK, NJ 07601	Unsecured	Filed 05/23/14 x5408 Washington Mutual Bank Sherman Acquisitions LLC	\$8,932.00	\$7,319.07	\$7,319.07
000002 070 7100-00	CAPITAL ONE BANK (USA), N.A. PO BOX 71083 CHARLOTTE, NC 28272-1083	Unsecured	Filed 06/09/14	\$5,268.00	\$5,268.27	\$5,268.27
Case Totals:				\$14,200.00	\$12,847.34	\$15,517.46

Code #: Trustee's Claim Number, Priority Code, Claim Type



## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 13-41181 BTR

Case Name: KELLEY, TEDRA ANN

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$ 17,834.16

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$ 2,323.93	\$ 0.00	\$ 2,323.93
Trustee Expenses: Michelle H. Chow, Trustee	\$ 214.95	\$ 0.00	\$ 214.95
Charges: US BANKRUPTCY COURT	\$ 260.00	\$ 260.00	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 2,538.88

Remaining Balance \$ 15,295.28

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 12,587.34 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	ATLAS ACQUISITIONS LLC	\$ 7,319.07	\$ 0.00	\$ 7,319.07
000002	CAPITAL ONE BANK (USA), N.A.	\$ 5,268.27	\$ 0.00	\$ 5,268.27

Total to be paid to timely general unsecured creditors \$ 12,587.34

Remaining Balance \$ 2,707.94

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of 0.1 % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$ 37.82 . The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 2,670.12 .